



## Applicant Declaration

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I declare that to the best of my knowledge and belief the information entered electronically on the Student Loan application form is true, correct and complete.

I do solemnly and sincerely declare and state in signing this document that I:

1. Agree for the information provided by me in my loan application to be stored, and utilized by the SLB for loan maintenance, loan recovery and data analysis for the duration of my credit facility with the SLB;
2. Agree to participate in any evaluation study conducted by the SLB for the purpose of assessing the performance of the Students' Loan Bureau's Loan Portfolio;
3. Agree to the sharing of my loan details and personal information with the Credit Bureaus as per the Credit Reporting Act;
4. Agree for the SLB to glean credit reports from the Credit Bureaus throughout the tenure of my loan contract;
5. Agree to allow the SLB to verify the information provided in my loan application Form/submission;
6. Acknowledge that I have read, understood, and accepted the terms and conditions of the SLB loans electronically and /or digitally;
7. Agree to the electronic and or digital storage of my personal information and the Terms and Conditions of the SLB Loans which I accepted;
8. Acknowledge that my acceptance of the Terms and Conditions of the SLB loans indicates my intent to be legally bound by same in the event that my loan application is successful;
9. Acknowledge that the SLB has several loan types and that the information which I provide in my application will be utilized by the SLB to assess and recommend one of these various loan products based on its existing policies;
10. Acknowledge that my application does not guarantee me acceptance for a specific loan type;
11. Acknowledge and understand that if my loan application is denied, or I am approved for a loan type other than that which I desire, I have the option to appeal to the SLB's Appeals Committee for review of the decision;
12. Agree to pay the insurance premium associated with my loan in the event it is approved and I meet the requirements for same;
13. Acknowledge and Agree that I have executed a Certificate of Agreement for Coverage of Student Loan[Insurance] electronically /or digitally;
14. Agree to take in the requisite documents, requested by the SLB to facilitate the completion of my loan application;
15. Understand and agree that any modification and or attempted modification of the SLB Loan Application, or Loan Agreement(s) in any form or manner will result in immediate discard of my loan application, demand for any sums disbursed to my benefit and disqualification from any further consideration for a loan from the SLB;
16. Understand and agree that any excess sum disbursed on my behalf above the actual tuition, or any unutilized portion of the tuition for the respective academic year and or semester(s) for which I have registered will be returned to the Students' Loan Bureau and applied to the principal balance on my account.
17. Acknowledge that the Students' Loan Bureau does not provide tuition funding for repeat or failed courses;
18. Acknowledge, understand and agree that I need to attain a minimum 1.5 Grade Point Average (GPA) each year to qualify for subsequent student loans;

19. Acknowledge and understand that if I do not attain a minimum GPA of 1.5 during the academic year for which I am now applying, disbursement of tuition fees for the following year will not be automatic and could be denied;
20. Acknowledge and understand that I may not only be denied a loan but may also be asked to immediately commence repayment of the loan(s) which I have already received if I fail to meet GPA of 1.5 per annum;
21. Acknowledge and understand that if my loan application is denied on the grounds of low GPA, that is, **a GPA below 1.5**, I will have the option to appeal to the SLB’s Appeals Committee on extraordinary grounds including illness and/or incapacitation, for review of the decision.
22. Acknowledge, understand and agree that my Institution of Study will submit to the SLB my GPA each academic year in order for me to be assessed for a student loan in the subsequent academic years;
23. Give the SLB my irrevocable authority to instruct my present and future employers to deduct the amount necessary to settle the outstanding sum due to the SLB in respect of my loan from the salary and any other sums due to me from my said employers and to apply the said sum received from my employer to liquidate any amount outstanding on my loan to SLB in the sole discretion of the SLB.
24. Acknowledge that the Students’ Loan Bureau operates a Revolving Fund which necessitates repayment of existing loans within a specified period in order to fund other students;
25. Recognize that this declaration supersedes all other declarations signed by me before in connection with my loans at the SLB;
26. Recognize that by affixing my signature hereto I am accepting all the terms and conditions outlined in the Students’ Loan Bureau Master Agreement, of which this declaration shall form a part, the Promissory Note and the Certificate of Agreement of Student Loan [Insurance].

..... Name of Applicant	..... Signature of Applicant	..... TRN
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..... Name of Parent/Guardian	..... Signature of Parent/Guardian	..... TRN
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*(If applicant is under eighteen (18) years)*

..... Name of Witness	..... Signature of Witness
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*(SLB Representative/Medical Doctor /Attorney at-Law or Justice of the Peace Only)*

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Date